

Appendix B  
Lancashire Enterprise Partnership  
Forecast Profit and Loss Accounts - 2019-20

	2019-20 Budget	
<b>Income</b>		
DCLG income - strategic	250,000	
DCLG income - core	250,000	
LCC match to realease core funding	250,000	
Transition Funding	200,000	
Total Income		950,000
<b>Expenditure</b>		
<i>Staffing</i>		
LEP core staff	434,000	
LEP contribution to Skills Hub staff	95,678	
		529,678
<i>Core Running Costs</i>		
Running costs estimate	25,000	
		25,000
<i>Studies and appraisals</i>		
Production of Local Industrial Strategy and consultation	27,500	
Business case appraisals Growth Deal	100,000	
Growing Places Investment Fund Evaluation	20,000	
Project Eric	200,000	
External Support - EZ Masterplan and delivery and legal support	260,000	
Cultural Stury	20,000	
		627,500
<i>Marketing &amp; communications</i>		
General marketing activity est	75,000	
AGM	5,000	
		80,000
<i>Professional Fees</i>		
Legal Support	75,000	
Company Secretary	43,000	
Audit and HR Support	36,000	
		154,000
<i>Transition Budget</i>		
Additional capacity to implement actionsin LEP review	100,000	
Shared Prosperity Intelligence Unit	100,000	
		200,000
Total Expenditure		1,616,178
<b>Net P&amp;L</b>	-	666,178
Reserves		
LEP account balance brought forward, including Growing Places interest		2,145,577
		2,145,577
Balance of P&L above	-	666,178
Total LEP funding available		1,479,399